

REGISTERED & CORPORATE OFFICE :

Level-6, Wing-B, Melange Towers, Patrika Nagar,
Madhapur, Hitech City, Hyderabad - 500 081

TEL : +91 40 4261 9840 WEB: www.Bodhtree.com

CIN : L74140TG1982PLC040516

Date: 13th November, 2020

To
Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Fax Nos. 022-22723121/2037

Dear Sirs,

Sub: Approved the Unaudited Financial results for the Quarter ended on 30 September, 2020
Ref: Scrip code. 539122 (BSE)

Further to our letter dated 05 November, 2020, we hereby inform you that upon the review and recommendation by the Audit Committee, the Board of Directors of the Company at their meeting held today 'inter alia' considered and approved the Unaudited Financial Results of the Company in compliance with the Indian Accounting Standards (Ind-AS) for the quarter ended on 30 September, 2020.

Please find enclosed herewith copy of:

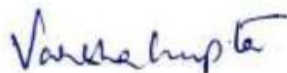
1. The Ind-AS compliant Unaudited Financial Results of the Company for the Quarter ended on 30 September, 2020 as per the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. Limited Review Report issued by M/s. N S V R & Associates LLP, Chartered Accountants, Statutory Auditors of the Company on aforesaid Unaudited Financial Results.
3. Standalone and Consolidated Statement of Assets and Liabilities for the half year ended 30th September, 2020
4. Standalone and Consolidated Cash Flow Statement for the half year ended 30th September, 2020

The aforesaid Meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 06.45 p.m.

You are requested to take the same on your record.

Thanking you

Yours truly
For **Bodhtree Consulting Limited**



Varsha Gupta
Company Secretary & Compliance Officer
Encl: A/ a.



BODHTREE CONSULTING LIMITED
Level 6, Wing B, Melange Towers, Patrikanagar, Madhapur, Hyderabad
CIN: L74140TG1982PLC040516

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September,2020

(in Rs Lakhs)

Particulars	Quarter ended			Half- Year ended		Year ended
	September 30,2020	June 30,2020	September 30,2019	September 30,2020	September 30,2019	March 31,2020
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income :						
Income from Operations	3,792.35	2,761.96	1,895.47	6,554.31	4,750.60	14,142.52
Other Income	2.43	-	49.84	2.43	51.93	1,000.11
Total Income	3,794.78	2,761.96	1,945.31	6,556.74	4,802.53	15,142.63
Expenses :						
Work Execution expenses	3,299.65	2,357.14	1,329.85	5,656.79	3,451.46	11,505.34
Employee Benefits Expense	93.13	88.11	146.67	181.24	296.53	653.17
Finance costs	36.30	35.79	58.99	72.09	122.03	276.89
Depreciation and Amortization Expense	126.77	96.48	220.02	223.26	437.62	680.90
Other expenses	74.71	25.52	3.54	100.23	162.98	1,362.29
Total Expenditure	3,630.56	2,603.04	1,759.08	6,233.60	4,470.62	14,478.59
Profit / (loss) before tax	164.22	158.92	186.23	323.14	331.91	664.04
Tax expense						
Current tax	52.19	43.56	56.10	95.75	113.97	223.35
Taxes of earlier years	-	-	-	-	-	9.00
Deferred tax	(13.85)	3.19	(22.55)	(10.67)	18.77	18.43
Net Profit / (loss) for the period	125.88	112.18	152.69	238.06	199.18	413.25
Other Comprehensive Income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	(1.27)	(1.28)	(8.96)	(2.55)	(4.96)	(24.38)
(ii) Tax on items that will not be reclassified to profit or loss	0.25	0.39	4.57	0.64	1.21	6.14
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-	-
Other Comprehensive Income / (Loss) for the period	(1.01)	(0.89)	(4.39)	(1.91)	(3.75)	(18.25)
Total Comprehensive Income for the period (Comprising Net Profit / (loss))	124.87	111.28	148.30	236.15	195.43	395.01
Paid-up Equity Share Capital (Face Value : Rs.10 per share)	1,995.82	1,995.82	1,995.82	1,995.82	1,995.82	1,995.82
Other equity						3,388.26
Earnings Per Share (Basic) (*)	0.63	0.56	0.77	1.19	1.00	2.07
Earnings Per Share (Diluted) (*)	0.63	0.56	0.77	1.19	1.00	2.07
(*)Not Annualised						

Notes:

a)The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 13th November , 2020

c) The above statement have been prepared to the extent applicable, in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company w.e.f.01.04.2017. The financial results of the previous periods duly complied with Ind AS have not been subjected to review or audit, however, the Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

d) The Statutory Auditors of the Company have carried out "Limited Review" of the above unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

e)Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

f) The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.

For and on Behalf of Board of Directors

L.N. Ramakrishna

L.N. Ramakrishna
Managing Director & CFO



Date: 13/11/2020
Place: Hyderabad

BODHTREE CONSULTING LIMITED
Level 6, Wing B, Melange Towers, Patrikanagar, Madhapur, Hyderabad
CIN: L74140TG1982PLC040516

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2020

(in Rs Lakhs)

Particulars	Quarter ended			Half- Year ended		Year ended
	September 30,2020	June 30,2020	September 30,2019	September 30,2020	September 30,2019	March 31,2020
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income :						
Income from Operations	3,792.35	2,761.96	1,895.47	6,554.31	4,750.60	14,142.52
Other Income	2.43	-	49.84	2.43	51.93	1,000.11
Total Income	3,794.78	2,761.96	1,945.31	6,556.74	4,802.53	15,142.63
Expenses :						
Work Execution expenses	3,299.65	2,357.14	1,329.85	5,656.79	3,451.46	11,505.34
Employee Benefits Expense	85.58	81.83	139.58	167.41	277.35	622.38
Finance costs	36.30	35.79	58.97	72.09	122.00	276.84
Depreciation and Amortization Expense	126.77	96.48	220.02	223.26	437.62	680.90
Other expenses	74.58	25.39	3.51	99.98	162.73	1,361.90
Total Expenditure	3,622.89	2,596.64	1,751.93	6,219.53	4,451.16	14,447.37
Profit / (loss) before tax	171.89	165.32	193.38	337.21	351.37	695.26
Tax expense						
Current tax	52.19	43.56	56.10	95.75	113.97	223.35
Taxes of earlier years	-	-	-	-	-	9.00
Deferred tax	(13.85)	3.19	(22.55)	(10.67)	18.77	18.43
Net Profit / (loss) for the period	133.55	118.58	159.83	252.13	218.63	444.48
Other Comprehensive Income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	(11.34)	(1.54)	(8.96)	(2.55)	(4.96)	(24.38)
(ii) Tax on items that will not be reclassified to profit or loss	5.75	0.39	4.57	0.64	1.21	6.14
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-	-
Other Comprehensive Income / (Loss) for the period	(5.59)	(1.15)	(4.39)	(1.91)	(3.75)	(18.25)
Total Comprehensive Income for the period (Comprising Net Profit / (loss))	127.96	117.43	155.45	250.23	214.89	426.23
Paid-up Equity Share Capital (Face Value : Rs.10 per share)	1,995.82	1,995.82	1,995.82	1,995.82	1,995.82	1,995.82
Other equity						3,449.65
Earnings Per Share (Basic) (*)	0.67	0.59	0.80	1.26	1.10	2.23
Earnings Per Share (Diluted) (*)	0.67	0.59	0.80	1.26	1.10	2.23

(*Not Annualised)

Notes:

a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 13th November, 2020.

c) The above statement have been prepared to the extent applicable, in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company w.e.f.01.04.2017. The financial results of the previous periods duly complied with Ind AS have not been subjected to review or audit, however, the Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

d) The Statutory Auditors of the Company have carried out "Limited Review" of the above unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

e) Estimation uncertainty relating to the global health pandemic on COVID-19.

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

f) The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.

For and on Behalf of Board of Directors
Bodhtree Consulting Limited

L.N. Ramakrishna

L.N. Ramakrishna
Managing Director & CFO



Date: 13/11/2020
Place: Hyderabad

BODHTREE CONSULTING LIMITED
CIN: L74140TG1982PLC040516
STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone		Consolidated	
	As At 30th September,	As At 31st March, 2020	As At 30th September, 2020	As At 31st March, 2020
I. ASSETS				
<u>(1) Non-Current Assets</u>				
(a) Property, Plant and Equipment	257.49	301.42	257.49	301.42
(b) Intangible Assets	695.03	876.55	695.03	876.55
(c) Intangible Asset Under Development	2,583.36	1,456.42	2,583.36	1,456.42
	3,535.88	2,634.39	3,535.88	2,634.39
(d) Financial Assets				
(i) Investments	678.90	679.18	678.90	678.18
(e) Deferred Tax Asset	28.72	17.02	28.72	17.02
	4,243.50	3,330.59	4,243.50	3,329.59
<u>(2) Current Assets</u>				
(a) Financial Assets				
(i) Trade receivables	7,418.71	7,276.77	7,418.72	7,276.79
(ii) Cash and cash equivalents	3.58	6.72	3.70	6.84
(iii) Bank balances other than (ii) above	360.44	341.43	360.44	341.43
(iv) Loans and advances	66.01	89.96	10.87	43.34
(b) Current Tax Assets (Net)	-	-	-	-
(c) Other Current Assets	2,199.45	1,879.40	2,199.55	1,879.40
	10,048.19	9,594.28	9,993.29	9,547.80
Total Assets	14,291.68	12,924.86	14,236.78	12,877.39
II. EQUITY AND LIABILITIES:-				
<u>EQUITY</u>				
(a) Equity Share Capital	1,995.82	1,995.82	1,996.82	1,995.82
(b) Other Equity	3,699.88	3,449.65	3,624.41	3,388.26
	5,695.70	5,445.48	5,621.24	5,384.08
<u>LIABILITIES</u>				
<u>(1) Non-Current Liabilities</u>				
(a) Financial Liabilities				
(i) Borrowings	436.90	827.71	436.90	827.71
(b) Provisions	18.91	19.12	18.91	19.50
	455.81	846.83	455.81	847.20
<u>(2) Current Liabilities</u>				
(a) Financial Liabilities				
(i) Borrowings	886.47	793.48	886.47	793.48
(ii) Trade Payables	4,399.29	3,542.08	4,400.11	3,543.89
(iii) Other Financial Liabilities	347.41	158.17	347.41	158.17
(b) Other Current Liabilities	2,408.51	1,912.67	2,427.25	1,924.42
(c) Provisions	2.75	2.80	2.75	2.80
(d) Current Tax Liability	95.75	223.35	95.75	223.35
	8,140.18	6,632.56	8,159.74	6,646.10
Total Equity & Liabilities	14,291.68	12,924.86	14,236.78	12,877.39

L. N. Rama Krishna



BODHTREE CONSULTING LIMITED

CIN: L74140TG1982PLC040516

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2020

Particulars	Six Months Ended		Year Ended 31.03.2020
	30.09.2020	30.09.2019	
Cash Flows from Operating Activities			
Net profit before tax	323.14	199.18	664.04
Adjustments for :			
Fair value difference of financial Instruments	0.28	(0.96)	49.31
Depreciation	223.26	437.62	680.90
Finance Costs	72.07	68.91	160.00
Interest received	(2.43)	(6.74)	(21.63)
Unrealised exchange loss /(profit)			(264.50)
Loss/ (Profit) on Sale of Asset	1.12		2.17
Operating profit before working capital changes	617.43	698.01	1,270.29
Movements in Working Capital :			
(Increase)/Decrease in Trade Receivables	(141.94)	(1,645.77)	3,599.27
(Increase)/Decrease in Other financial assets		12.53	62.53
(Increase)/Decrease in Other Current Assets	(297.54)	29.54	(1,033.53)
(Increase)/Decrease in Short Term Loan and Advances	23.95	34.60	387.15
Increase/(Decrease) in Trade Payables	856.23	950.26	(2,914.41)
Increase/(Decrease) in Other financial liabilities	204.60	(136.38)	(85.63)
Increase/(Decrease) in Other Current liabilities	272.10	(40.85)	(190.98)
Increase/(Decrease) in Provisions	(2.81)	(2.18)	(82.18)
Changes in Working Capital	914.59	(798.25)	(257.79)
Cash generated from operations	1,532.02	(100.24)	1,012.50
Direct Taxes Paid	(22.51)		(14.62)
Net Cash from operating activities (A)	1,509.51	(100.24)	997.88
Cash flows from Investing Activities			
Purchase of Fixed Assets			(52.30)
Product Development Cost	(1,126.94)	(164.31)	(1,305.65)
Sale of Asset	1.08		0.86
Receipt of Interest	2.43	6.74	21.63
Net Cash used in Investing Activities (B)	(1,123.44)	(157.57)	(1,335.46)
Cash flows from Financing Activities			
Repayment/(Proceeds) of/from Long-term borrowings	(391.13)	313.31	555.22
Finance cost	(72.07)	(68.91)	(160.00)
Net Cash used in Financing Activities (C)	(463.19)	244.41	395.22
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(77.12)	(13.40)	57.63
Cash and Cash equivalents at the beginning of the year	(445.21)	(537.43)	(502.86)
Cash and Cash equivalents at the ending of the year	(522.33)	(550.83)	(445.22)

Notes:

1) Cash and Cash equivalents includes:

Particulars	AS at 30.09.2020	As at 30.09.2019	As at 31.03.2020
Cash on hand	0.32	0.31	1.37
Cash Equivalents			
- Current accounts	3.39	35.46	5.47
Margin money deposits	360.44	270.05	341.43
Shoret Term Borrowings From Banks	(886.47)	(856.66)	(793.48)
	(522.33)	(550.83)	(445.22)

L.V. Rama Krishna



BODHTREE CONSULTING LIMITED

CIN: L74140TG1982PLC040516

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2020

Particulars	Six Months Ended		Year Ended 31.03.2020
	30.09.2020	30.09.2019	
Cash Flows from Operating Activities			
Net profit before tax	337.21	218.63	695.26
Adjustments for :			
Fair value difference of financial Instruments	0.28	(0.96)	49.31
Depreciation	223.26	437.62	680.90
Finance Costs	72.07	68.91	160.00
Interest received	(2.43)	(6.74)	(21.63)
Unrealised exchange loss /(profit)	-	-	(264.50)
Loss/ (Profit) on Sale of Asset	1.12	-	2.17
Operating profit before working capital changes	631.50	717.46	1,301.51
Movements in Working Capital :			
(Increase)/Decrease in Trade Receivables	(141.94)	(1,645.77)	3,599.27
(Increase)/Decrease in Other financial assets	-	12.53	62.53
(Increase)/Decrease in Other Current Assets	(297.54)	29.54	(1,033.53)
(Increase)/Decrease in Short Term Loan and Advances	23.95	34.60	387.15
Increase/(Decrease) in Trade Payables	857.20	950.11	(2,914.52)
Increase/(Decrease) in Other financial liabilities	189.56	(135.71)	(78.24)
Increase/(Decrease) in Other Current liabilities	272.10	(60.88)	(229.10)
Increase/(Decrease) in Provisions	(2.81)	(2.18)	(82.56)
Changes in Working Capital	900.52	(817.75)	(289.00)
Cash generated from operations	1,532.02	(100.28)	1,012.52
Direct Taxes Paid	(22.51)	-	(14.62)
Net Cash from operating activities (A)	1,509.51	(100.28)	997.89
Cash flows from Investing Activities			
Purchase of Fixed Assets	-	-	(52.30)
Product Development Cost	(1,126.94)	(164.31)	(1,305.65)
Sale of Asset	1.08	-	0.86
Receipt of Interest	2.43	6.74	21.63
Net Cash used in Investing Activities (B)	(1,123.44)	(157.57)	(1,335.46)
Cash flows from Financing Activities			
Repayment/(Proceeds) of/from Long-term borrowings	(391.13)	313.31	555.22
Finance cost	(72.07)	(68.91)	(160.00)
Net Cash used in Financing Activities (C)	(463.19)	244.41	395.22
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(77.12)	(13.45)	57.65
Cash and Cash equivalents at the beginning of the year	(445.34)	(537.56)	(502.98)
Cash and Cash equivalents at the ending of the year	(522.46)	(551.00)	(445.34)

Notes:

1) Cash and Cash equivalents includes:

Particulars	AS at 30.09.2020	As at 30.09.2019	As at 31.03.2020
Cash on hand	0.19	0.14	1.25
Cash Equivalents			
- Current accounts	3.39	35.46	5.47
Margin money deposits	360.44	270.05	341.43
Shoret Term Borrowings From Banks	(886.47)	(856.66)	(793.48)
	(522.46)	(551.00)	(445.34)

L. N. Rama Krishna





Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s BODHTREE CONSULTING LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of **BODHTREE CONSULTING LIMITED**

We have reviewed the accompanying consolidated statement of unaudited financial results of **BODHTREE CONSULTING LIMITED** ('The Company') for the quarter ended September 30, 2020 and for the period from 1st April 2020 to 30th September 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For **NSVR & Associates LLP**
Chartered Accountants
FRN: 008801S/S200067



Suresh Gannamani
Partner



Membership No. 226870
UDIN: 20226870AAAAGO1064

Place: Hyderabad
Date: 13/11/2020.



NSVR & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s BODHTREE CONSULTING LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of **BODHTREE CONSULTING LIMITED**

We have reviewed the accompanying standalone statement of unaudited financial results of **BODHTREE CONSULTING LIMITED** ('The Company') for the quarter ended September 30, 2020 and for the period from 1st April 2020 to 30th September 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For **NSVR & Associates LLP**

Chartered Accountants

FRN: 008801S/S200067


Suresh Gannamani

Partner

Membership No.226870

UDIN: 20226870AAAAGN9341



Place: Hyderabad

Date: 13/11/2020.