

REGISTERED & CORPORATE OFFICE :

Level-6, Wing-A, Melange Towers, Patrika Nagar,
Madhapur, Hitech City, Hyderabad - 500 081

WEB : www.Bodhtree.com

CIN : L74140TG1982PLC040516

Date: 31st July, 2020

To
Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Fax Nos. 022-22723121/2037

Dear Sirs,

Sub: Approved Financial results for the year ended 31 March, 2020

Ref: Scrip code. 539122 (BSE)

The Board of Directors of the Company at their meeting held inter-alia today i.e. Friday, July 31, 2020 considered and approved the following.

1. The audited financial results (standalone & consolidated) of the Company for the fourth quarter and year ended 31 March, 2020
2. Auditors Report issued by M/s. N K R & Co., Chartered Accountants, Statutory Auditors of the Company for the Financial year ended 31st Mach, 2020

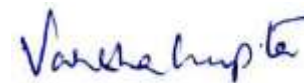
Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 08:00 p.m.

You are requested to take the same on your record.

Thanking you

Yours truly

For **Bodhtree Consulting Limited**



Varsha Gupta
Company Secretary



Encl: A/a

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Un-audited	Audited	Audited	Audited
Income :					
Income from Operations	6,276.07	3,115.84	6,013.19	14,142.52	11,635.23
Other Income	877.40	70.79	85.10	1,000.11	264.78
Total Income	7,153.47	3,186.63	6,098.29	15,142.63	11,900.01
Expenses :					
Work Execution expenses	5,663.54	2,390.33	4,747.87	11,505.34	7,939.20
Employee Benefits Expense	215.88	140.77	283.24	653.17	1,190.84
Finance costs	75.86	79.00	140.03	276.89	350.73
Depreciation and Amortization Expense	104.95	138.34	145.74	680.90	585.99
Other expenses	1,037.39	161.92	199.40	1,362.29	603.56
Total Expenditure	7,097.61	2,910.37	5,516.28	14,478.59	10,670.32
Profit / (loss) before tax	55.85	276.26	582.01	664.04	1,229.69
Tax expense					
Current tax	27.54	81.84	144.47	223.35	343.65
Taxes of earlier years	9.00	-	44.28	9.00	30.73
Deferred tax	(5.66)	5.33	34.32	18.43	71.81
Net Profit / (loss) for the period	24.98	189.08	358.94	413.25	783.50
Other Comprehensive Income (OCI)					
A. Item that will not be reclassified to Profit and Loss-					
Remeasurement of define benefit plan	(40.43)	21.02	7.38	(24.38)	(6.59)
Income tax on remeasurements of define benefit plans	10.04	(5.12)	(0.98)	6.14	0.76
Other Comprehensive Income / (Loss) for the period	(30.39)	15.90	6.40	(18.25)	(5.83)
Total Comprehensive Income for the period (Comprising Net Profit / (loss))	(5.41)	204.98	365.35	395.01	777.68
Paid-up Equity Share Capital (Face Value : Rs.10 per share)	1,995.82	1,995.82	1,995.82	1,995.82	1,995.82
Earnings Per Share (Basic) (*)	0.13	0.95	1.80	2.07	3.93
Earnings Per Share (Diluted) (*)	0.13	0.95	1.80	2.07	3.93
(*Not Annualised)					

Notes:

(i). The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2020 .

(ii). The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

(iii). The figures for the quarter ended March 31, 2020 and March 31, 2019 are balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter for the respective periods which were subject to limited review.

(iv). Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

(v) The entire operations of the Company relate to only one segment hence segmental reporting as per Ind AS 108 is not applicable.

(vi) The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

For and on Behalf of Board of Directors

Bodhtree Consulting Limited


L.N.Ramakrishna

Managing Director



Date: 31/07/2020

Place: Hyderabad

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Un-Audited	Audited	Audited	Audited
Income :					
Income from Operations	6,276.08	3,115.84	6,006.81	14,142.52	11,628.84
Other Income	877.40	70.79	85.10	1,000.11	264.79
Total Income	7,153.48	3,186.63	6,091.91	15,142.63	11,893.64
Expenses :					
Work Execution expenses	5,663.54	2,390.33	4,747.87	11,505.34	7,939.20
Employee Benefits Expense	207.26	137.77	269.00	622.38	1,156.32
Finance costs	75.84	79.00	140.02	276.84	350.72
Depreciation and Amortization Expense	104.94	138.34	145.74	680.90	585.99
Other expenses	1,040.07	159.11	198.89	1,361.90	602.90
Total Expenditure	7,091.65	2,904.56	5,501.52	14,447.37	10,635.13
Profit / (loss) before tax	61.83	282.07	590.38	695.26	1,258.51
Tax expense					
Current tax	27.54	81.84	144.47	223.35	343.65
Taxes of earlier years	9.00	-	44.28	9.00	30.73
Deferred tax	(5.67)	5.33	34.32	18.43	71.81
Net Profit / (loss) for the period	30.95	194.89	367.32	444.48	812.32
Other Comprehensive Income (OCI)					
A. Item that will not be reclassified to Profit and Loss-					
Remeasurement of define benefit plan	(40.44)	21.02	7.38	(24.38)	(6.59)
Income tax on remeasurements of define benefit plans	11.26	(5.12)	(0.98)	6.14	0.76
Other Comprehensive Income / (Loss) for the period	(29.18)	15.90	6.40	(18.25)	(5.83)
Total Comprehensive Income for the period (Comprising Net Profit / (loss))	1.77	210.79	373.72	426.23	806.50
Paid-up Equity Share Capital (Face Value : Rs.10 per share)	1,995.82	1,995.82	1,995.82	1,995.82	1,995.82
Earnings Per Share (Basic) (*)	0.16	0.98	1.84	2.23	4.07
Earnings Per Share (Diluted) (*)	0.16	0.98	1.84	2.23	4.07
(*Not Annualised)					

Notes:

(i). The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2020 .

(ii). The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

(iii). The figures for the quarter ended March 31, 2020 and March 31, 2019 are balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter for the respective periods which were subject to limited review.

(iv). Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

(v) The entire operations of the Company relate to only one segment hence segmental reporting as per Ind AS 108 is not applicable.

(vi) The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

For and on Behalf of Board of Directors
Bodhtree Consulting Limited

L.N. Ramakrishna

L.N.Ramakrishna
Managing Director




Date: 31/07/2020

Place: Hyderabad

STATEMENT OF ASSETS AND LIABILITIES AT 31ST MARCH 2020

Particulars	Standalone		Consolidated	
	As At 31st March, 2020	As At 31st March, 2019	As At 31st March, 2020	As At 31st March, 2019
I. ASSETS				
<u>(1) Non-Current Assets</u>				
(a) Property, Plant and Equipment	301.42	386.05	301.42	386.05
(b) Intangible Assets	876.55	1,423.55	876.55	1,423.55
(c) Intangible Asset Under Development	1,456.42	150.77	1,456.42	150.77
	2,634.39	1,960.37	2,634.39	1,960.37
(d) Financial Assets				
(i) Investments	679.18	728.49	678.18	727.49
(e) Deferred Tax Asset	17.02	35.21	17.02	35.21
	3,330.59	2,724.06	3,329.59	2,723.06
<u>(2) Current Assets</u>				
(a) Financial Assets				
(i) Trade receivables	7,276.77	10,611.54	7,276.79	10,611.56
(ii) Cash and cash equivalents	6.72	37.74	6.84	37.88
(iii) Bank balances other than (ii) above	341.43	304.63	341.43	304.63
(iv) Loans and advances	77.73	464.88	31.12	452.60
(v) Other Financial Assets	12.22	74.75	12.22	74.75
(b) Current Tax Assets (Net)	-	157.61	-	157.61
(c) Other Current Assets	1,879.40	657.52	1,879.40	657.52
	9,594.28	12,308.67	9,547.80	12,296.54
Total Assets	12,924.86	15,032.73	12,877.39	15,019.61
II. EQUITY AND LIABILITIES:-				
<u>EQUITY</u>				
(a) Equity Share Capital	1,995.82	1,995.82	1,995.82	1,995.82
(b) Other Equity	3,449.65	3,029.31	3,388.26	2,999.14
	5,445.48	5,025.14	5,384.08	4,994.96
<u>LIABILITIES</u>				
<u>(1) Non-Current Liabilities</u>				
(a) Financial Liabilities				
(i) Borrowings	827.71	232.84	827.71	232.84
(b) Provisions	19.12	72.52	19.50	72.78
	846.83	305.36	847.20	305.62
<u>(2) Current Liabilities</u>				
(a) Financial Liabilities				
(i) Borrowings	793.48	845.35	793.48	845.35
(ii) Trade Payables	3,542.08	6,456.61	3,543.89	6,458.30
(iii) Other Financial Liabilities	158.17	276.06	158.17	276.06
(b) Other Current Liabilities	2,136.03	2,116.64	2,147.77	2,131.74
(c) Provisions	2.80	7.57	2.80	7.58
	6,632.56	9,702.24	6,646.10	9,719.02
Total Equity & Liabilities	12,924.86	15,032.73	12,877.39	15,019.61

For and on Behalf of Board of Directors
Bodhtree Consulting Limited

L.N. Ramakrishna
Managing Director


Date: 31/07/2020

Place: Hyderabad

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

Particulars	Stanalone		Consolidated	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
Cash Flows from Operating Activities				
Net profit before tax	695.26	806.50	664.04	777.68
Adjustments for :				
Tax Expense	0.00	414.70	-	414.70
Fair value difference of financial Instruments	49.31	2.27	49.31	2.27
Depreciation	680.90	585.99	680.90	585.99
Finance Costs	160.00	350.72	160.00	350.72
Interest received	(21.63)	(27.60)	(21.63)	(27.60)
Unrealised exchange loss /(profit)	(264.50)	(178.85)	(264.50)	(178.85)
Loss/ (Profit) on Sale of Asset	2.17	(46.16)	2.17	(46.16)
Operating profit before working capital changes	1,301.51	1,907.56	1,270.29	1,878.74
Movements in Working Capital :				
(Increase)/Decrease in Trade Receivables	3,599.27	(4,614.42)	3599.27	(4614.44)
(Increase)/Decrease in Other financial assets	62.53	61.45	62.53	61.45
(Increase)/Decrease in Other Current Assets	(1,033.53)	(199.59)	(1033.53)	(199.59)
(Increase)/Decrease in Short Term Loan and Advances	387.15	(64.04)	387.15	(51.96)
Increase/(Decrease) in Trade Payables	(2,914.52)	4,635.13	(2914.41)	4635.62
Increase/(Decrease) in Other financial liabilities	(117.89)	67.41	(125.28)	76.35
Increase/(Decrease) in Other Current liabilities	(229.10)	(238.46)	(190.98)	(232.31)
Increase/(Decrease) in Provisions	(82.56)	1.73	(82.18)	2.00
Changes in Working Capital	(328.65)	(350.79)	(297.44)	(322.88)
Cash generated from operations	972.87	1,556.77	972.85	1555.86
Direct Taxes Paid	(14.62)	(151.28)	(14.62)	(151.28)
Net Cash from operating activities (A)	958.24	1,708.05	958.23	1707.14
Cash flows from Investing Activities				
Purchase of Fixed Assets	(52.30)	(18.14)	(52.30)	(18.14)
Product Development Cost	(1,305.65)	(164.50)	(1305.65)	(164.50)
Sale of Asset	0.86	0.00	0.86	0.00
Reciept of Interest	21.63	27.60	21.63	27.60
Net Cash used in Investing Activities (B)	(1,335.46)	(155.04)	(1,335.46)	(155.04)
Cash flows from Financing Activities				
Repayment/(Proceeds) of/from Short-term borrowings	(12.22)	(966.95)	(12.22)	(966.95)
Repayment/(Proceeds) of/from Long-term borrowings	555.22	(72.02)	555.22	(72.02)
Dividends Paid	0.00	(126.64)	0.00	(126.64)
Finance cost	(160.00)	(350.72)	(160.00)	(350.72)
Net Cash used in Financing Activities (C)	383.00	(1,516.33)	383.00	(1,516.33)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	5.78	36.68	5.76	35.77
Cash and Cash equivalents at the beginning of the year	342.37	305.69	342.51	306.74
Cash and Cash equivalents at the ending of the year	348.14	342.37	348.27	342.51

For and on Behalf of Board of Directors

Bodhtree Consulting Limited


L.N.Ramakrishna

Managing Director



Date: 31/07/2020

Place: Hyderabad



Independent Auditor's Report on Audit of Standalone Financial Results

To
Board of Directors of BODHTREE CONSULTING LIMITED

Opinion:

We have audited the accompanying standalone quarterly financial results of BODHTREE CONSULTING LIMITED (the company) for the quarter ended 31 March, 2020 and the year to date results for the period from 1 April, 2019 to 31 March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31 March, 2020 and the year to date results for the period from 1 April, 2019 to 31 March, 2020

Basis for Opinion:

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.





CHARTERED ACCOUNTANTS

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management Responsibility for the Standalone Financial Results:

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and year ended 31 March, 2020

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





NSVR & ASSOCIATES LLP.,

(Formerly known as NEKKANTI SRINIVASU & CO.,)

CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results





NSVR & ASSOCIATES LLP.
(Formerly known as NEKKANTI SRINIVASU & CO..)
CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards..

For NSVR & ASSOCIATES LLP

Chartered Accountants

Firm Regd. No.008801S/S200060



Suresh Gannamani

Partner

Membership No. 226870

UDIN: 20226870AAAADF4535



Place: Hyderabad

Date : 31/07/2020



Independent Auditor's Report on Audit of Consolidated Financial Results

To
Board of Directors of BODHTREE CONSULTING LIMITED

Opinion:

We have audited the accompanying consolidated quarterly financial results of BODHTREE CONSULTING LIMITED (the company) for the quarter ended 31 March, 2020 and the year to date results for the period from 1 April, 2019 to 31 March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31 March, 2020 and the year to date results for the period from 1 April, 2019 to 31 March, 2020

Basis for Opinion:

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

